Pay It Forward 1:1 TCS Match Challenge

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Donate NOW, reduce your state income tax and invest in our children's future! Take advantage of a limited time 1-for-1 matching gift benefiting Frassati Catholic Academy!



Did You Know...

that you can significantly decrease the amount of money you owe on your 2021 Illinois state income taxes while providing a Catholic education to a Frassati Catholic Academy student in need?

Illinois enacted the Invest In Kids Scholarship Tax Credit Program in 2017. This program offers a 75% income tax credit to individuals that contribute to qualified Scholarship Granting Organization (SGO). The SGO then provides scholarships for students whose families meet the income requirements to attend qualified, non-public schools in Illinois By contributing through the Illinois Invest in Kids program you can make the lifelong advantage of a Frassati education possible.

Please
note that you need to
request your Letter ID
from mytax.illinois.gov
no later than MAY 14, 2021
for your donation to meet
the May 31, 2021
1:1 match
deadline

There are currently 52 children on the Frassati waiting list for an Illinois Tax Credit Scholarship (TCS) for the 2021-2022 school year. With your donation and matched funds, you can help ensure that these children will be able to receive a quality, faith-based education in a loving and supportive environment.

Your Donation Will be Doubled for a Limited Time

Thanks to the generosity of a key donor, donations made between now and May 31, 2021 will be matched 1:1 (up to a maximum of \$20,000), doubling the impact of your donation!

HERE'S HOW IT WORKS:

The Smith family makes \$50,000/year and pays \$2,475 in Illinois state income taxes.

Family Income \$50,000/year	Option A	Option B	Option C
Illinois state taxes at 4.95%	\$2,475	\$2,475	\$2,475
Invest in Kids Donation	\$100	\$500	\$3,100
75% State Tax Credit	\$75	\$375	\$2,325
Total taxes paid to Illinois (after credit)	\$2,400	\$2,100	\$150
Out of pocket expense	\$25	\$125	\$775
1-for-1 matching gift program doubles the benefits			
available to Frassati students	\$200	\$1,000	\$6,200

Click here for step by step instructions on how to donate today!

Donations will be matched from April 1-May 31, 2021

For more information please visit https://www.frassaticatholicacademy.org/tcs or contact Lisa Schwabe, Director of Marketing and Enrollment at Frassati Catholic Academy at 847-526-6311 x248 or at Ischwabe@frassaticatholicacademy.org